



MEETING MINUTES

PRINCE'S LAKES TOWN COUNCIL

PRINCE'S LAKES TOWN HALL, 14 E LAKEVIEW DR, NINEVEH, IN 46164

August 10, 2023

COUNCILORS PRESENT: COUNCIL PRESIDENT GREG NELSON
COUNCILOR MIKE GALLAMORE
COUNCILOR KAREN HARRISON

COUNCILORS ABSENT: VICE PRESIDENT BRYAN TEARMAN

CLERK-TREASURER PRESENT: ERICA LYDEN-GIGER

STAFF PRESENT: UTILITES SUPT SCOTT BLACKWELL

PUBLIC PRESENT: KEVIN HARRISON

Council President Nelson called the meeting to order at 3:18 pm followed by the Pledge of Allegiance

PUBLIC FORUM:

- No public comment

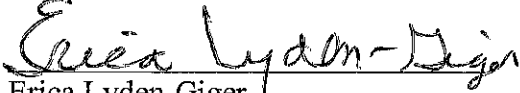
Councilor Mike Gallamore began discussion on the need to hire a bond council and Steve Brock to complete a rate study. Mr. Gallamore said bond council needs to be secured and an attorney will certify Prince's Lakes is a municipality, with tax exempt status and be financially able to repay a bond. If the bond is not repaid and Prince's Lakes does not have the ability to repay, then the attorney can be held sued. The bond council normally costs between \$25,000.00 and \$35,000.00. Our rate will be \$20,000.00. The purpose of hiring the Tom Pitman with Barnes and Thornburg is to try to get financing for a new roof for the million-gallon reservoir, a new utility building and the new water main down State Road 252. It is necessary to hire Steve Brock to do a rate study because it is a requirement order to get funding.

After discussion,

- Councilor Gallamore motioned to approve the contract to Barnes & Thornburg to hire Tom Pitman as bond council and authorize Greg Nelson to sign contract to Barnes & Thornburg on behalf of Prince's Lakes Town Council. Councilor Harrison seconded the motion and passed unanimously.
- Councilor Gallamore motioned to authorized Steve Brock to start work on the rate study. Council President Nelson seconded the motion and passed unanimously.

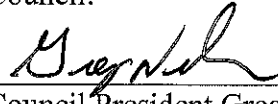
With no further business before the Prince's Lakes Town Council, Councilor Gallamore motioned to adjourn at 3:27 pm Council President Nelson seconded the motion and carried unanimously.

Respectfully submitted,

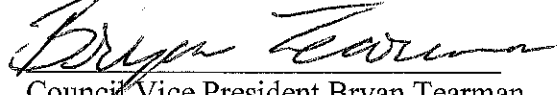


Erica Lyden-Giger
Clerk-Treasurer

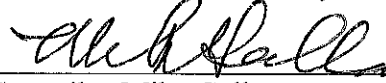
Council:



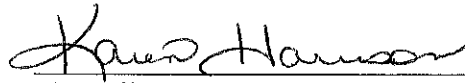
Council President Greg Nelson



Council Vice President Bryan Tearman



Councilor Mike Gallamore



Councilor Karen Harrison



Councilor Lindsey Kelly